

Date: 04th January, 2018

The Listing Operations (Debt) BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India Phone (Direct): 022 2272 8550	The Listing Operations (Debt) National Stock Exchange of India Limited, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Phone (Direct): 022 26598100
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Dear Sir/Madam,

Sub: Disclosure under Regulation 51(2) read with Part B of Schedule of SEBI LODR Regulations
Ref: Non-convertible debentures issued by GMR Aerospace Engineering Limited;
ISIN: INE991L07016

With reference to captioned subject, please find enclosed the letter dated January 04, 2018 addressed to Axis Trustee Services Limited, Debenture Trustee, seeking extension for creation of charge on land and immovable property of the Company in view of the reasons as stated in the said letter.

We request you to take the above disclosure on record. We will keep you updated on the developments and status on the charge creation.

Thanking you.

Yours Faithfully
For **GMR Aerospace Engineering Limited**


K. Venkata Ramana
Chief Financial Officer



Enclosed: as above

GMR Aerospace Engineering Limited
(formerly Known as MAS GMR Aerospace Engineering Company Limited)



Aerospace Engineering

Regd. Office: Plot No.1,
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CIN:- L45201TG2008PLC067141

Date: 04th January, 2018

To
Axis Trustee Services Ltd
Axis House, Ground Floor,
Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg, Worli,
Mumbai-400 025

Dear Sir/Madam,

Sub: Request for extension of due date for security creation
Ref: Debenture Trust deed dated 04th Oct, 2017

With reference to the above, we wish to inform you that security is required to be created within 90 days from the date of disbursement which is falling due on January 4, 2018. As you are kindly aware, we have already completed creation of Hypothecation on all movable assets and we are in the process of creating charge against the land and immovable assets through Depositing Title Deeds through Memorandum of Entry in favour of Axis Bank Trustee Services for the benefit of Debentureholders.

As part of this, the existing charge in favour banks which have been refinanced through the debenture issue proceeds has to be vacated. In this connection, we would like to inform you that we have already obtained NOC from the State Bank of India (lead bank) and the NOC from another bank in the consortium Andhra Bank is awaited. As a process, the bank approaches its board/committee for issuing NOC against the closed loan. Currently, the NOC proposal has been put up by the bank to its board/committee for which convening may take some time.

In view of the foregoing, we request you to extend the timeline for creation of security in your favour till 15th Feb, 2018 so that we can complete the security creation on the land and immovable property of the Company.

Thanking You,

Regards
For GMR Aerospace Engineering Ltd

K. Venkata Ramana
Chief Financial Officer

